

HB 796 -- Civil Penalties

Sponsor: McCann Beatty

This bill authorizes the Missouri Real Estate Appraiser's Commission in the Division of Professional Registration within the Department of Insurance, Financial Institutions and Professional Registration to issue a monetary penalty in a disciplinary action against a real estate appraiser. The penalty must not exceed \$5,000 for each violation and \$2,500 for each day the violation continues. The bill specifies the factors the commission may consider in determining the amount of the penalty. If the penalty is not paid within the time specified in the bill, the Attorney General may bring an action to recover the penalty, reasonable attorney's fees, and interest. The failure to pay the penalty will be grounds for refusing to renew or denying reinstatement of the appraiser's license.